School Jurisdiction Code: **2473**

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED AUGUST 31, 2026

[Education Act, Sections 139, 140, 244]

2473 Thrive Charter School Society

Legal Name of School Jurisdiction

10735 McQueen Road Edmonton AB T5N 3L1

Mailing Address

(780) 446-2235; jmilliken@goauto.ca

Contact Numbers and Email Address

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of 2473 Thrive Charter School Society presented to Alberta Education and Childcare have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements, including notes, have been prepared in accordance with Canadian Public Sector Accounting Standards and follow format prescribed by Alberta Education and Childcare.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong system of budgetary control.

Board of Trustees Responsibility
The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the audited financial statements with management in detail and approved the financial statements for release.

External Auditors
The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors were given full access to school jurisdiction records.

Declaration of Management and Board Chair
To the best of our knowledge and belief, these financial statements reflect, in all material respects, the financial position, results of operations, remeasurement gains and losses, changes in net financial assets (debt), and cash flows for the year in accordance with Canadian Public Sector Accounting Standards.

BOARD CHAIR

Mr. Jared Priestner
Name

Signature

SUPERINTENDENT

Mr. Dean Lindquist
Name

Signature

SECRETARY-TREASURER OR TREASURER

Justin Milliken
Name

Signature

Board-approved Release Date

c.c. **Alberta Education and Childcare, Financial Reporting & Accountability Branch**
10th Floor, 44 Capital Boulevard, 10044 108th Street NW, Edmonton AB T5J 5E6
EMAIL: ECC.FRA@gov.ab.ca
PHONE: Kevin Luu: (780) 422-0314; Jing Li: (780) 644-4929

School Jurisdiction Code: **2473**

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	3
STATEMENT OF FINANCIAL POSITION	4
STATEMENT OF OPERATIONS	5
STATEMENT OF CASH FLOWS	6
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS	7
STATEMENT OF REMEASUREMENT GAINS AND LOSSES	8
SCHEDULE 1: SCHEDULE OF NET ASSETS	9
SCHEDULE 2: SCHEDULE OF DEFERRED CONTRIBUTIONS	11
SCHEDULE 3: SCHEDULE OF PROGRAM OPERATIONS	13
SCHEDULE 4: SCHEDULE OF OPERATIONS AND MAINTENANCE	14
SCHEDULE 5: SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS	15
SCHEDULE 6: SCHEDULE OF TANGIBLE CAPITAL ASSETS	17
SCHEDULE 7: SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES	18
SCHEDULE 8: SCHEDULE OF ASSET RETIREMENT OBLIGATIONS	19
SCHEDULE 9: UNAUDITED SCHEDULE OF FEES	20
SCHEDULE 10: UNAUDITED SCHEDULE OF SYSTEM ADMINISTRATION	21
NOTES TO THE FINANCIAL STATEMENTS	22

School Jurisdiction Code: 2473

STATEMENT OF FINANCIAL POSITION
As at August 31, 2026 (in dollars)

		2026	2025
FINANCIAL ASSETS			
Cash and cash equivalents	(Schedule 5)	$ 201,337	$ 270,093
Accounts receivable (net after allowances)		$ 4,957	$ -
Portfolio investments			
Operating	(Schedule 5)	$ -	$ -
Endowments	(Schedules 1 & 5) $	-	$ -
Inventories for resale		$ -	$ -
Other financial assets	(Note 4)	$ 2,211	$ 19
Total financial assets		$ 208,505	$ 270,112
LIABILITIES			
Bank indebtedness		$ -	$ -
Accounts payable and accrued liabilities	(Note 5)	$ 89,508	$ 90,696
Unspent deferred contributions	(Schedule 2)	$ 165,118	$ 294,356
Employee future benefits liabilities	(Note 6)	$ (18,290)	$ (25,211)
Asset retirement obligations and environmental liabilities		$ -	$ -
Other liabilities	(Note 7)	$ (23,941)	$ (21,874)
Debt			
Unsupported: Debentures		$ -	$ -
Mortgages and capital loans		$ -	$ -
Capital leases		$ -	$ -
Total liabilities		$ 212,395	$ 337,967
Net financial assets		$ (3,890)	$ (67,855)
NON-FINANCIAL ASSETS			
Tangible capital assets	(Schedule 6)	$ 450,001	$ 587,727
Inventory of supplies		$ 43,156	$ 34,234
Prepaid expenses	(Note 8)	$ 67,608	$ 76,646
Purchased Intangibles and Other			$ -
Total non-financial assets		$ 560,765	$ 698,607
Net assets (Net liabilities) before spent deferred capital contributions		$ 556,875	$ 630,752
Spent deferred capital contributions	(Schedule 2)	$ 450,001	$ 587,726
Net assets (Net liabilities)		106,874	43,026
Net assets (Net liabilities)			
Accumulated surplus (deficit)	(Schedule 1)	$ 106,874	$ 43,026
Accumulated remeasurement gains (losses)		$ -	$ -
		$ 106,874	$ 43,026

Contractual rights	
Contingent assets	
Contractual obligations	(Note 9)
Contingent liabilities	(Note 10)

The accompanying notes and schedules are part of these financial statements.

School Jurisdiction Code: 2473

STATEMENT OF OPERATIONS
For the Year Ended August 31, 2026 (in dollars)

		Budget 2026	Actual 2026	Actual 2025
REVENUES				
Government of Alberta		$ 2,668,393	$ 2,977,457	$ 2,527,240
Federal Government and other government grants		$ -	$ -	$ -
Property taxes		$ -	$ -	$ -
Fees	(Schedule 9)	$ -	$ -	$ -
Sales of services and products		$ -	$ -	$ -
Investment income		$ 5,000	$ 7,632	$ 9,111
Donations and other contributions		$ 1,552,278	$ 1,382,101	$ 1,332,066
Other revenue		$ -	$ -	$ 109
Total revenues		$ 4,225,671	$ 4,367,190	$ 3,868,526
EXPENSES				
Instruction - ECS		$ 262,087	$ 328,102	$ 281,545
Instruction - Grades 1 to 12		$ 2,206,948	$ 2,202,130	$ 1,901,327
Operations and maintenance	(Schedule 4)	$ 733,534	$ 734,595	$ 730,414
Transportation		$ 371,975	$ 378,777	$ 361,590
System administration		$ 200,000	$ 199,772	$ 199,597
External services		$ 447,627	$ 459,966	$ 368,937
Total expenses		$ 4,222,171	$ 4,303,342	$ 3,843,410
Annual operating surplus (deficit)		$ 3,500	$ 63,848	$ 25,116
Endowment contributions and reinvested income		$ -	$ -	$ -
Annual surplus (deficit)		$ 3,500	$ 63,848	$ 25,116
Accumulated surplus (deficit) at beginning of year		$ 43,026	$ 43,026	$ 17,910
Accumulated surplus (deficit) at end of year		$ 46,526	$ 106,874	$ 43,026

The accompanying notes and schedules are part of these financial statements.

School Jurisdiction Code: 2473

STATEMENT OF CASH FLOWS
For the Year Ended August 31, 2026 (in dollars)

	2026	2025
CASH FLOWS FROM:		
A. OPERATING TRANSACTIONS		
Annual surplus (deficit)	$ 63,848	$ 25,116
Add (Deduct) items not affecting cash:		
Amortization of tangible capital assets	$ 208,760	$ 202,136
Net (gain)/loss on disposal of tangible capital assets	$ -	$ -
Transfer of tangible capital assets (from)/to other entities	$ -	$ -
(Gain)/Loss on sale of portfolio investments	$ -	$ -
Spent deferred capital recognized as revenue	$ (208,760)	$ (202,136)
Deferred capital revenue write-down / adjustment	$ -	$ -
Increase/(Decrease) in employee future benefit liabilities	$ 6,921	$ (36,944)
Donations in kind	$ -	$ -
Other (Describe)	$ -	$ (132,788)
	$ 70,769	$ (144,616)
(Increase)/Decrease in accounts receivable	$ (4,957)	$ -
(Increase)/Decrease in inventories for resale	$ -	$ -
(Increase)/Decrease in other financial assets	$ (2,192)	$ 491
(Increase)/Decrease in inventory of supplies	$ (8,921)	$ 10,038
(Increase)/Decrease in prepaid expenses	$ 9,038	$ 20,320
(Increase)/Decrease in other non-financial assets	$ -	$ -
Increase/(Decrease) in accounts payable, accrued and other liabilities	$ (3,255)	$ 24,031
Increase/(Decrease) in unspent deferred contributions	$ (129,238)	$ 23,156
Increase/(Decrease) in asset retirement obligations and environmental liabilities	$ -	$ -
Asset retirement obligation provision	$ -	$ -
Other (describe)	$ -	$ -
Total cash flows from operating transactions	$ (68,756)	$ (66,580)
B. CAPITAL TRANSACTIONS		
Acqusition of tangible capital assets	$ (71,034)	$ -
Net proceeds from disposal of unsupported capital assets	$ -	$ -
Other (describe)	$ -	$ -
Total cash flows from capital transactions	$ (71,034)	$ -
C. INVESTING TRANSACTIONS		
Purchases of portfolio investments	$ -	$ -
Proceeds on sale of portfolio investments	$ -	$ -
Other (describe)	$ -	$ -
Other (describe)	$ -	$ -
Total cash flows from investing transactions	$ -	$ -
D. FINANCING TRANSACTIONS		
Debt issuances	$ -	$ -
Debt repayments	$ -	$ -
Increase (decrease) in spent deferred capital contributions	$ 71,034	$ 181,250
Capital lease issuances	$ -	$ -
Capital lease payments	$ -	$ -
Other (describe)	$ -	$ -
Other (describe)	$ -	$ -
Total cash flows from financing transactions	$ 71,034	$ 181,250
Increase (decrease) in cash and cash equivalents	$ (68,756)	$ 114,670
Cash and cash equivalents, at beginning of year	$ 270,093	$ 155,423
Cash and cash equivalents, at end of year	$ 201,337	$ 270,093

The accompanying notes and schedules are part of these financial statements.

School Jurisdiction Code: 2473

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

For the Year Ended August 31, 2026 (in dollars)

	Budget 2026	2026	2025
Annual surplus (deficit)	$ -	$ 63,848	$ 25,116
Effect of changes in tangible capital assets			
Acquisition of tangible capital assets	$ -	$ (71,034)	$ 132,787
Amortization of tangible capital assets	$ -	$ 208,760	$ 202,136
Net (gain)/loss on disposal of tangible capital assets	$ -	$ -	$ -
Net proceeds from disposal of unsupported capital assets	$ -	$ -	$ -
Write-down carrying value of tangible capital assets	$ -	$ -	$ -
Transfer of tangible capital assets (from)/to other entities	$ -	$ -	$ (132,788)
Other changes To update opening balance after 2024-25 reconciliation	$ -		$ (48,463)
Total effect of changes in tangible capital assets	$ -	$ 137,726	$ 153,672
Acquisition of inventory of supplies	$ -	$ (56,437)	$ (18,148)
Consumption of inventory of supplies	$ -	$ 47,517	$ 28,186
(Increase)/Decrease in prepaid expenses	$ -	$ 9,038	$ 20,320
(Increase)/Decrease in other non-financial assets	$ -	$ -	$ -
Net remeasurement gains and (losses)	$ -	$ -	$ -
Change in spent deferred capital contributions (Schedule 2)		$ (137,726)	$ (153,673)
Other changes w/o ($1.00)	$ -	$ (1)	$ -
Increase (decrease) in net financial assets	$ -	$ 63,965	$ 55,473
Net financial assets at beginning of year	$ -	$ (67,855)	$ (123,328)
Net financial assets at end of year	$ -	$ (3,890)	$ (67,855)

The accompanying notes and schedules are part of these financial statements.

School Jurisdiction Code: 2473

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

For the Year Ended August 31, 2026 (in dollars)

	2026	2025
Annual surplus (deficit)	$ 63,848	$ 25,116
Effect of changes in tangible capital assets		
Acquisition of tangible capital assets	$ (71,034)	$ 132,787
Amortization of tangible capital assets	$ 208,760	$ 202,136
Net (gain)/loss on disposal of tangible capital assets	$ -	$ -
Net proceeds from disposal of unsupported capital assets	$ -	$ -
Write-down carrying value of tangible capital assets	$ -	$ -
Transfer of tangible capital assets (from)/to other entities	$ -	$ (132,788)
Other changes Update opening balance after 2024-25 reconciliation	$ -	$ (48,463)
Total effect of changes in tangible capital assets	$ 137,726	$ 153,672
Acquisition of inventory of supplies	$ (56,437)	$ (18,148)
Consumption of inventory of supplies	$ 47,517	$ 28,186
(Increase)/Decrease in prepaid expenses	$ 9,038	$ 20,320
(Increase)/Decrease in other non-financial assets	$ -	$ -
Net remeasurement gains and (losses)	$ -	$ -
Change in spent deferred capital contributions (Schedule 2)	$ (137,726)	$ (153,673)
Other changes w/o ($1.00)	$ (1)	$ -
Increase (decrease) in net financial assets	$ 63,965	$ 55,473
Net financial assets at beginning of year	$ (67,855)	$ (123,328)
Net financial assets at end of year	$ (3,890)	$ (67,855)

The accompanying notes and schedules are part of these financial statements.

School Jurisdiction Code: 2473

STATEMENT OF REMEASUREMENT GAINS AND LOSSES

For the Year Ended August 31, 2026 (in dollars)

	2026	2025
Unrealized gains (losses) attributable to:		
Portfolio investments	$ -	$ -
0	$ -	$ -
0	$ -	$ -
Amounts reclassified to the statement of operations:		
Portfolio investments	$ -	$ -
0	$ -	$ -
0	$ -	$ -
0	$ -	$ -
Net remeasurement gains (losses) for the year	$ -	$ -
Accumulated remeasurement gains (losses) at beginning of year	$ -	$ -
Accumulated remeasurement gains (losses) at end of year	$ -	$ -

The accompanying notes and schedules are part of these financial statements.

School Jurisdiction Code: 2473

SCHEDULE 1

SCHEDULE OF NET ASSETS
For the Year Ended August 31, 2026 (in dollars)

	NET ASSETS	ACCUMULATED REMEASUREMENT GAINS (LOSSES)	ACCUMULATED SURPLUS (DEFICIT)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
							TOTAL OPERATING RESERVES	TOTAL CAPITAL RESERVES
Balance at August 31, 2025	$ 43,026	$ -	$ 43,026	$ -	$ -	$ 43,026	$ -	$ -
Prior period adjustments:								
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Adjusted Balance, August 31, 2025	$ 43,026	$ -	$ 43,026	$ -	$ -	$ 43,026	$ -	$ -
Operating surplus (deficit)	$ 63,848		$ 63,848			$ 63,848		
Board funded tangible capital asset additions				$ -		$ -	$ -	$ -
Board funded ARO tangible capital asset additions				$ -		$ -	$ -	$ -
Disposal of unsupported or board funded portion of supported tangible capital assets	$ -		$ -	$ -		$ -		$ -
Disposal of unsupported ARO tangible capital assets	$ -		$ -	$ -		$ -		$ -
Write-down of unsupported or board funded portion of supported tangible capital assets	$ -		$ -	$ -		$ -		$ -
Net remeasurement gains (losses) for the year	$ -	$ -						
Endowment expenses & disbursements	$ -		$ -		$ -	$ -		
Endowment contributions	$ -		$ -		$ -	$ -		
Reinvested endowment income	$ -		$ -		$ -	$ -		
Direct credits to accumulated surplus (Describe)	$ -		$ -	$ -	$ -	$ -	$ -	$ -
Amortization of tangible capital assets	$ -			$ (208,760)		$ 208,760		
Amortization of ARO tangible capital assets	$ -			$ -		$ -		
Board funded ARO liabilities - recognition	$ -			$ -		$ -		
Board funded ARO liabilities - remediation	$ -			$ -		$ -		
Capital revenue recognized	$ -			$ 208,760		$ (208,760)		
Debt principal repayments (unsupported)	$ -			$ -		$ -		
Additional capital debt or capital leases	$ -			$ -		$ -		
Net transfers to operating reserves	$ -					$ -	$ -	
Net transfers from operating reserves	$ -					$ -	$ -	
Net transfers to capital reserves	$ -					$ -		$ -
Net transfers from capital reserves	$ -					$ -		$ -
Other Changes	$ -		$ -	$ -	$ -	$ -	$ -	$ -
Other Changes	$ -		$ -	$ -	$ -		$ -	$ -
Balance at August 31, 2026	$ 106,874	$ -	$ 106,874	$ -	$ -	$ 106,874	$ -	$ -

School Jurisdiction Code: 2473

SCHEDULE 1

SCHEDULE OF NET ASSETS
For the Year Ended August 31, 2026 (in dollars)

	INTERNALLY RESTRICTED RESERVES BY PROGRAM									
	School & Instruction Related		Operations & Maintenance		System Administration		Transportation		External Services	
	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
Balance at August 31, 2025	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Prior period adjustments:										
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Adjusted Balance, August 31, 2025	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Operating surplus (deficit)										
Board funded tangible capital asset additions	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Board funded ARO tangible capital asset additions	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Disposal of unsupported or board funded portion of supported tangible capital assets		$ -		$ -		$ -		$ -		$ -
Disposal of unsupported ARO tangible capital assets		$ -		$ -		$ -		$ -		$ -
Write-down of unsupported or board funded portion of supported tangible capital assets		$ -		$ -		$ -		$ -		$ -
Net remeasurement gains (losses) for the year										
Endowment expenses & disbursements										
Endowment contributions										
Reinvested endowment income										
Direct credits to accumulated surplus (Describe)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Amortization of tangible capital assets										
Amortization of ARO tangible capital assets										
Board funded ARO liabilities - recognition										
Board funded ARO liabilities - remediation										
Capital revenue recognized										
Debt principal repayments (unsupported)										
Additional capital debt or capital leases										
Net transfers to operating reserves	$ -		$ -		$ -		$ -		$ -	
Net transfers from operating reserves	$ -		$ -		$ -		$ -		$ -	
Net transfers to capital reserves		$ -		$ -		$ -		$ -		$ -
Net transfers from capital reserves		$ -		$ -		$ -		$ -		$ -
Other Changes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Changes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance at August 31, 2026	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

School Jurisdiction Code: 2473

SCHEDULE 2

SCHEDULE OF DEFERRED CONTRIBUTIONS
(EXTERNALLY RESTRICTED CONTRIBUTIONS ONLY)
For the Year Ended August 31, 2026 (in dollars)

		Alberta Education and Childcare					
		IMR	CMR	Class Size and Complexity	Transportation	Others	Total Education and Childcare
Deferred Operating Contributions (DOC)							
Balance at August 31, 2025		$ -	$ -	$ -	$ -	$ -	**$ -**
Prior period adjustments - please explain:	Update opening balance after 2024-25 reconciliation	$ -	$ -	$ -	$ -	$ -	**$ -**
Adjusted ending balance August 31, 2025		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Received during the year (excluding investment income)		$ -	$ -	$ 61,026	$ 84,470	$ -	**$ 145,496**
Transfer (to) grant/donation revenue (excluding investment income)		$ -	$ -	$ (61,026)	$ (84,470)	$ 18,160	**$ (127,336)**
Investment earnings - Received during the year		$ -	$ -	$ -	$ -	$ -	**$ -**
Investment earnings - Transferred to investment income		$ -	$ -	$ -	$ -	$ -	**$ -**
Transferred (to) from UDCC		$ -	$ -	$ -	$ -	$ -	**$ -**
Transferred directly (to) SDCC		$ -	$ -	$ -	$ -	$ -	**$ -**
Transferred (to) from others - please explain:		$ -	$ -	$ -	$ -	$ -	**$ -**
DOC closing balance at August 31, 2026		**$ -**	**$ -**	**$ -**	**$ -**	**$ 18,160**	**$ 18,160**
Unspent Deferred Capital Contributions (UDCC)							
Balance at August 31, 2025		$ -	$ -	$ -	$ -	$ 40,000	**$ 40,000**
Prior period adjustments - please explain:		$ -	$ -	$ -	$ -	$ -	**$ -**
Adjusted ending balance August 31, 2025		**$ -**	**$ -**	**$ -**	**$ -**	**$ 40,000**	**$ 40,000**
Received during the year (excluding investment income)		$ -	$ -	$ -	$ -	$ -	**$ -**
UDCC Receivable		$ -	$ -	$ -	$ -	$ -	**$ -**
Transfer (to) grant/donation revenue (excluding investment income)		$ -	$ -	$ -	$ -	$ -	**$ -**
Investment earnings - Received during the year		$ -	$ -	$ -	$ -	$ -	**$ -**
Investment earnings - Transferred to investment income		$ -	$ -	$ -	$ -	$ -	**$ -**
Proceeds on disposition of supported capital/ Insurance proceeds (and related interest)		$ -	$ -	$ -	$ -	$ -	**$ -**
Transferred from (to) DOC		$ -	$ -	$ -	$ -	$ -	**$ -**
Transferred from (to) SDCC		$ -	$ -	$ -	$ -	$ (40,000)	**$ (40,000)**
Transferred (to) from others - please explain:		$ -	$ -	$ -	$ -	$ -	**$ -**
UDCC closing balance at August 31, 2026		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Total Unspent Deferred Contributions at August 31, 2026		**$ -**	**$ -**	**$ -**	**$ -**	**$ 18,160**	**$ 18,160**
Spent Deferred Capital Contributions (SDCC)							
Balance at August 31, 2025		$ -	$ -	$ -	$ -	$ 275,799	**$ 275,799**
Prior period adjustments - please explain:	Update opening balance after 2024-25 reconciliation	$ -	$ -			$ -	**$ -**
Adjusted ending balance August 31, 2025		**$ -**	**$ -**	**$ -**	**$ -**	**$ 275,799**	**$ 275,799**
Donated tangible capital assets						$ -	**$ -**
Alberta Infrastructure managed projects							**$ -**
Transferred from DOC		$ -	$ -	$ -	$ -	$ -	**$ -**
Transferred from UDCC		$ -	$ -	$ -	$ -	$ 40,000	**$ 40,000**
Amounts recognized as revenue (Amortization of SDCC)		$ -	$ -	$ -	$ -	$ (93,039)	**$ (93,039)**
Disposal of supported capital assets		$ -	$ -	$ -	$ -	$ -	**$ -**
Transferred (to) from others - please explain:		$ -	$ -	$ -	$ -	$ -	**$ -**
SDCC closing balance at August 31, 2026		**$ -**	**$ -**	**$ -**	**$ -**	**$ 222,760**	**$ 222,760**

Classification: Protected A

School Jurisdiction Code: 2473

SCHEDULE 2

SCHEDULE OF DEFERRED CONTRIBUTIONS
(EXTERNALLY RESTRICTED CONTRIBUTIONS ONLY)
For the Year Ended August 31, 2026 (in dollars)

	Other GoA Ministries						Other Sources			
	Alberta Infrastructure	Children's Services	Health	Other GOA Ministries	Total Other GoA Ministries	Gov't of Canada	Donations and grants from others	Other	Total other sources	Total
Deferred Operating Contributions (DOC)										
Balance at August 31, 2025	$ -	$ -	$ -	$ -	$ -	$ -	$ 73,105	$ -	$ 73,105	$ 73,105
Prior period adjustments - please explain:	$ -	$ -	$ -	$ -	$ -	$ -	$ 48,463	$ -	$ 48,463	$ 48,463
Adjusted ending balance August 31, 2025	$ -	$ -	$ -	$ -	$ -	$ -	$ 121,568	$ -	$ 121,568	$ 121,568
Received during the year (excluding investment income)	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,190,000	$ -	$ 1,190,000	$ 1,335,496
Transfer (to) grant/donation revenue (excluding investment income)	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,266,364)	$ -	$ (1,266,364)	$ (1,393,700)
Investment earnings - Received during the year	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Investment earnings - Transferred to investment income	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transferred (to) from UDCC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transferred directly (to) SDCC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transferred (to) from others - please explain:	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
DOC closing balance at August 31, 2026	$ -	$ -	$ -	$ -	$ -	$ -	$ 45,204	$ -	$ 45,204	$ 63,364
Unspent Deferred Capital Contributions (UDCC)										
Balance at August 31, 2025	$ -	$ -	$ -	$ -	$ -	$ -	$ 132,788	$ -	$ 132,788	$ 172,788
Prior period adjustments - please explain:	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Adjusted ending balance August 31, 2025	$ -	$ -	$ -	$ -	$ -	$ -	$ 132,788	$ -	$ 132,788	$ 172,788
Received during the year (excluding investment income)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
UDCC Receivable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfer (to) grant/donation revenue (excluding investment income)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Investment earnings - Received during the year	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Investment earnings - Transferred to investment income	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Proceeds on disposition of supported capital/ Insurance proceeds (and related interest)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transferred from (to) DOC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transferred from (to) SDCC	$ -	$ -	$ -	$ -	$ -	$ -	$ (31,034)	$ -	$ (31,034)	$ (71,034)
Transferred (to) from others - please explain:	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
UDCC closing balance at August 31, 2026	$ -	$ -	$ -	$ -	$ -	$ -	$ 101,754	$ -	$ 101,754	$ 101,754
Total Unspent Deferred Contributions at August 31	$ -	$ -	$ -	$ -	$ -	$ -	$ 146,958	$ -	$ 146,958	$ 165,118
Spent Deferred Capital Contributions (SDCC)										
Balance at August 31, 2025	$ -	$ -	$ -	$ -	$ -	$ -	$ 360,390	$ -	$ 360,390	$ 636,189
Prior period adjustments - please explain:	$ -	$ -	$ -	$ -	$ -	$ -	$ (48,463)	$ -	$ (48,463)	$ (48,463)
Adjusted ending balance August 31, 2025	$ -	$ -	$ -	$ -	$ -	$ -	$ 311,927	$ -	$ 311,927	$ 587,726
Donated tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Alberta Infrastructure managed projects	$ -				$ -				$ -	$ -
Transferred from DOC	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transferred from UDCC	$ -	$ -	$ -	$ -	$ -	$ -	$ 31,035	$ -	$ 31,035	$ 71,035
Amounts recognized as revenue (Amortization of SDCC)	$ -	$ -	$ -	$ -	$ -	$ -	$ (115,721)	$ -	$ (115,721)	$ (208,760)
Disposal of supported capital assets	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -
Transferred (to) from others - please explain:	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
SDCC closing balance at August 31, 2026	$ -	$ -	$ -	$ -	$ -	$ -	$ 227,241	$ -	$ 227,241	$ 450,001

Classification: Protected A

SCHEDULE 3

School Jurisdiction Code: 2473

SCHEDULE OF PROGRAM OPERATIONS
For the Year Ended August 31, 2026 (in dollars)

		2026						2025
	REVENUES	**Instruction ECS**	**Instruction Grades 1 - 12**	**Operations and Maintenance**	**Transportation**	**System Administration**	**External Services**	**TOTAL**	**TOTAL**
(1)	Alberta Education and Childcare	$ 312,333	$ 2,148,968	$ 136,647	$ 86,470	$ 200,000	$ -	$ 2,884,418	$ 2,438,789
(2)	Alberta Infrastructure	$ -	$ -	$ 93,038	$ -	$ -	$ -	$ 93,038	$ 88,451
(3)	Other - Government of Alberta	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(4)	Federal Government and First Nations	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(5)	Other Alberta school authorities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(6)	Out of province authorities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(7)	Alberta municipalities-special tax levies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(8)	Property taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(9)	Fees	$ -	$ -		$ -		$ -	$ -	$ -
(10)	Sales of services and products	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(11)	Investment income	$ -	$ 7,632	$ -	$ -	$ -	$ -	$ 7,632	$ 9,111
(12)	Gifts and donations	$ 15,769	$ 109,150	$ 504,907	$ 292,307	$ -	$ 459,967	$ 1,382,100	$ 1,332,066
(13)	Rental of facilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(14)	Fundraising	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(15)	Gains on disposal of tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(16)	Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 109
(17)	**TOTAL REVENUES**	$ 328,102	$ 2,265,750	$ 734,592	$ 378,777	$ 200,000	$ 459,967	$ 4,367,188	$ 3,868,526
	EXPENSES								
(18)	Certificated salaries	$ 83,951	$ 936,947			$ 86,133	$ 127,750	$ 1,234,781	$ 1,030,015
(19)	Certificated benefits	$ 14,263	$ 166,725			$ 22,909	$ 20,544	$ 224,441	$ 194,189
(20)	Non-certificated salaries and wages	$ 66,381	$ 184,478	$ 79,237		$ -	$ 216,089	$ 546,185	$ 477,531
(21)	Non-certificated benefits	$ 13,940	$ 44,510	$ 11,176	$ -	$ -	$ 31,804	$ 101,430	$ 89,189
(22)	SUB - TOTAL	$ 178,535	$ 1,332,660	$ 90,413	$ -	$ 109,042	$ 396,187	$ 2,106,837	$ 1,790,924
(23)	Services, contracts and supplies	$ 149,567	$ 765,026	$ 539,718	$ 378,777	$ 90,730	$ 546	$ 1,924,364	$ 1,793,203
(24)	Amortization of supported tangible capital assets	$ -	$ 104,297	$ 104,463	$ -	$ -	$ -	$ 208,760	$ 202,136
(25)	Amortization of unsupported tangible capital assets	$ -	$ -		$ -	$ -	$ -	$ -	$ -
(26)	Amortization of supported ARO tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(27)	Amortization of unsupported ARO tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(28)	Amortization of purchased intangibles	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(29)	Accretion expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(30)	Unsupported interest on capital debt	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(31)	Other interest and finance charges	$ -	$ 60	$ -	$ -	$ -	$ -	$ 60	$ -
(32)	Losses on disposal of tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(33)	Other expense	$ -	$ 84	$ -	$ -	$ -	$ 63,235	$ 63,322	$ 57,146
(34)	**TOTAL EXPENSES**	$ 328,102	$ 2,202,127	$ 734,594	$ 378,777	$ 199,772	$ 459,968	$ 4,303,340	$ 3,843,409
(35)	**OPERATING SURPLUS (DEFICIT)**	$ 0	$ 63,623	$ (2)	$ (0)	$ 228	$ (1)	$ 63,848	$ 25,117

SCHEDULE 4

School Jurisdiction Code: 2473

SCHEDULE OF OPERATIONS AND MAINTENANCE
For the Year Ended August 31, 2026 (in dollars)

EXPENSES	Custodial	Maintenance	Utilities and Telecomm.	Expensed IMR/CMR, Modular Unit Relocations & Lease Payments	Facility Planning & Operations Administration	Unsupported Amortization & Other Expenses	Supported Capital & Debt Services	2026 TOTAL Operations and Maintenance	2025 TOTAL Operations and Maintenance
Non-certificated salaries and wages	$ 79,237	$ -	$ -	$ -	$ -			$ 79,237	$ 57,180
Non-certificated benefits	$ 11,176	$ -	$ -	$ -	$ -			$ 11,176	$ 9,225
SUB-TOTAL REMUNERATION	$ 90,413	$ -	$ -	$ -	$ -			$ 90,413	$ 66,405
Supplies and services	$ -	$ 64,437	$ -	$ -	$ -			$ 64,437	$ 89,595
Electricity			$ 17,390					$ 17,390	$ 15,011
Natural gas/heating fuel			$ 8,557					$ 8,557	$ 13,465
Sewer and water			$ 12,453					$ 12,453	$ 10,345
Telecommunications			$ 17,602					$ 17,602	$ 17,538
Insurance					$ 12,880			$ 12,880	$ 13,305
ASAP maintenance & renewal payments							$ -	$ -	$ -
Amortization of tangible capital assets									
Supported							$ 93,039	$ 93,039	$ 88,451
Unsupported						$ 11,424		$ 11,424	$ 9,899
TOTAL AMORTIZATION						$ 11,424	$ 93,039	$ 104,463	$ 98,350
Accretion expense						$ -	$ -	$ -	$ -
Interest on capital debt - Unsupported						$ -		$ -	$ -
Lease payments for facilities				$ 406,400				$ 406,400	$ 406,400
Other expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Losses on disposal of capital assets						$ -		$ -	$ -
TOTAL EXPENSES	$ 90,413	$ 64,437	$ 56,002	$ 406,400	$ 12,880	$ 11,424	$ 93,039	$ 734,595	$ 730,414

SQUARE METRES		
School buildings	1,413.2	1,413.2
Non school buildings	0.0	0.0

Notes:

Custodial: All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.

Maintenance: All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expensed Infrastructure Maintenance Renewal (IMR), CMR & Modular Unit relocations, as they are reported on separately.

Utilities & Telecommunications: All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.

Expensed IMR, CMR & Modular Unit Relocation & Lease Payments: All operational expenses associated with non-capitalized IMR and CMR projects, modular unit (portable) relocation, and payments on leased facilities.

Facility Planning & Operations Administration: All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees & contractors, school facility planning & project 'administration', administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.

Unsupported Amortization & Other Expenses: All expenses related to unsupported capital assets amortization and interest on unsupported capital debt.

Supported Capital & Debt Services: All expenses related to supported capital assets amortization and interest on supported capital debt.

SCHEDULE 5 School Jurisdiction Code: 2473

SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS
For the Year Ended August 31, 2026 (in dollars)

Cash & Cash Equivalents

	2026		2025
	Average Effective (Market) Yield	Cost	Amortized Cost	Amortized Cost
Cash	0.00%	$ -	$ 201,337	$ 270,092
Cash equivalents				
Government of Canada, direct and guaranteed	0.00%	-	-	-
Provincial, direct and guaranteed	0.00%	-	-	-
Corporate	0.00%	-	-	-
Other, including GIC's	0.00%	-	-	-
Total cash and cash equivalents	0.00%	$ -	$ 201,337	$ 270,092

See Note xxx for additional detail.

Portfolio Investments

	2026		Investments Measured at Fair Value					2025			
	Average Effective (Market) Yield	Investments Measured at Cost/Amortized Cost	Cost	Fair Value (Level 1)	Fair Value (Level 2)	Fair Value (Level 3)	Subtotal of Fair Value	Total	Investments Measured at Cost/Amortized Cost	Fair Value	Total	Explain the reason for difference if PY Actuals are different from prior year submitted numbers
Interest-bearing securities												
Deposits and short-term securities	0.00%	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Bonds and mortgages	0.00%	-	-	-	-	-	-	-	-	-	-	
	0.00%	-	-	-	-	-	-	-	-	-	-	
Equities												
Canadian equities	0.00%	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Global developed equities	0.00%	-	-	-	-	-	-	-	-	-	-	
Emerging markets equities	0.00%	-	-	-	-	-	-	-	-	-	-	
Private equities	0.00%	-	-	-	-	-	-	-	-	-	-	
Hedge funds	0.00%	-	-	-	-	-	-	-	-	-	-	
	0.00%	-	-	-	-	-	-	-	-	-	-	
Inflation sensitive												
Real estate	0.00%	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Infrastructure	0.00%	-	-	-	-	-	-	-	-	-	-	
Renewable resources	0.00%	-	-	-	-	-	-	-	-	-	-	
Other investments	0.00%	-	-	-	-	-	-	-	-	-	-	
	0.00%	-	-	-	-	-	-	-	-	-	-	
Strategic, tactical, and currency investments	0.00%	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Total portfolio investments	0.00%	-	-	-	-	-	-	-	-	-	-	

See Note xxx for additional detail.

Portfolio investments

	2026			
	Level 1	Level 2	Level 3	Total
Pooled investment funds	$ -	$ -	$ -	$ -

Portfolio Investments Measured at Fair Value

	2026				2025
	Level 1	Level 2	Level 3	Total	Total
Portfolio investments in equity instruments that are quoted in an active market.	$ -	$ -	$ -	$ -	$ -
Porfolio investments designated to their fair value category.	-	-	-	-	-
	$ -	$ -	$ -	$ -	$ -

Marketable Securities

	2026		2025	
	Carrying Value	Quoted Market Value	Carrying Value	Quoted Market Value
XXXX	$ -	$ -	$ -	$ -
XXXX	-	-	-	-
	$ -	$ -	$ -	$ -

Reconciliation of Portfolio Investments Classified as Level 3

	2026	2025
Opening balance	$ -	$ -
Purchases	-	-
Sales (excluding realized gains/losses)	-	-
Realized Gains (Losses)	-	-
Unrealized Gains/(Losses)	-	-

SCHEDULE 5 **School Jurisdiction Code: 2473**

SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS
For the Year Ended August 31, 2026 (in dollars)

Transfer-in - please explain:	-	-
Transfer-out - please explain:	-	-
Ending balance	$ -	$ -

	2026	2025
Operating		
Cost	$ -	$ -
Unrealized gains and losses	-	-
	-	-
Endowments		
Balance at beginning of year	$ -	$ -
Endowment contributions	-	-
Reinvested income	-	-
Transfers to endowment funds[a]	-	-
Unrealized gains or losses[b]	-	-
Balance at end of year	$ -	$ -
Total portfolio investments	$ -	$ -

NOTES

(a) Transfers (from) endowment funds

Transfers from endowment funds are expected to be rare, as endowment principal is generally required to be maintained.

Where a transfer from endowment funds has occurred, school jurisdictions must specify the authority that permitted the transfer in the box provided.

(b) Unrealized gains or losses

1. Provide breakdown of unrealized gains or losses - recognized in the Statement of Remeasurement Gains and Losses vs deferred contributions.

2. Provide support and rationale in the box below for unrealized gains or losses being externally restricted and reported as deferred contributions in row 91.

Unrealized Gains or Losses	**2026**	**2025**
Recognized in the Statement of Remeasurement Gains and Losses	$ -	$ -
Recognized as deferred contributions	-	-

The following represents the maturity structure for portfolio investments based on principal amount:

	2026	2025
Under 1 year	0.0%	0.0%
1 to 5 years	0.0%	0.0%
6 to 10 years	0.0%	0.0%
11 to 20 years	0.0%	0.0%
Over 20 years	0.0%	0.0%
	0.0%	0.0%

*Indicate proportion of investment holdings according to maturity - Total must equal 100%
- If no explicit maturity date, please indicate expected or estimated divestment date.

Transfers between Level 1 and Level 2

	2026		
	Fair Value (Level 1)	Fair Value (Level 2)	Reason for transfers
			Level 1:
Transfer in	$ -	$ -	Level 2:
			Level 1:
Transfer (out)	$ -	$ -	Level 2:

SCHEDULE 6

School Jurisdiction Code: 2473

SCHEDULE OF TANGIBLE CAPITAL ASSETS
For the Year Ended August 31, 2026 (in dollars)

Tangible Capital Assets

	2026							2025
	Land	Work In Progress*	Buildings**	Equipment	Vehicles	Computer Hardware & Software	Total	Total
Estimated useful life			0%	4-5 years	0%	4-5 years		
Historical cost								
Beginning of year	$ -	$ -	$ -	$ 491,291	$ -	$ 489,770	$ 981,061	981,061
Prior period adjustments - Relates to difference between cost and net value at asset transfer between unsupported and supported 2024-25	-	-	-	(31,793)	-	-	(31,793)	-
Additions	-	-	-	67,965	-	3,068	71,033	-
Transfers in (out)	-	-	-	-	-		-	-
Less disposals including write-offs	-	-	-	-	-	-	-	-
Historical cost, August 31, 2026	$ -	$ -	$ -	$ 527,463	$ -	$ 492,838	$ 1,020,301	$ 981,061
Accumulated amortization								
Beginning of year	$ -	$ -	$ -	$ 183,092	$ -	$ 210,242	$ 393,334	191,199
Prior period adjustments - Relates to difference between cost and net value at asset transfer between unsupported and supported 2024-25	-	-	-	(31,793)	-		(31,793)	-
Amortization	-	-	-	104,463	-	104,297	208,760	202,135
Other additions	-	-	-	-	-	-	-	-
Transfers in (out)	-	-	-	-	-	-	-	-
Less disposals including write-offs	-	-	-	-	-		-	-
Accumulated amortization, August 31, 2026	$ -	$ -	$ -	$ 255,762	$ -	$ 314,539	$ 570,301	$ 393,334
Net Book Value at August 31, 2026	$ -	$ -	$ -	$ 271,701	$ -	$ 178,300	$ 450,001	
Net Book Value at August 31, 2025	$ -	$ -	$ -	$ 308,199	$ -	$ 279,528		$ 587,727

	2026	2025
Total cost of assets under capital lease	$ -	$ -
Total amortization of assets under capital lease	$ -	$ -

SCHEDULE 7

School Jurisdiction Code: 2473

SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES
For the Year Ended August 31, 2026 (in dollars)

Board Members:		FTE	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other Paid	Other Accrued Unpaid Benefits	Expenses
Chair - Jared Priestner		-	$0	$0	$0			$0	$0
Vice Chair - Michael Hladun		-	$0	$0	$0			$0	$0
Excecutive Director - Jason Smith		-	$0	$0	$0			$0	$0
Secretary - Chris Burrows		-	$0	$0	$0			$0	$0
Board Member - Ben Cochrane		-	$0	$0	$0			$0	$0
Board Member - Devon Wilson		-	$0	$0	$0			$0	$0
		-	$0	$0	$0			$0	$0
		-	$0	$0	$0			$0	$0
		-	$0	$0	$0			$0	$0
		-	$0	$0	$0			$0	$0
		-	$0	$0	$0			$0	$0
		-	$0	$0	$0			$0	$0
Subtotal		-	$0	$0	$0			$0	$0
Name, Superintendent 1	Dean Lindquist	0.60	$86,133	$0	$22,909	$0	$0	$0	$0
Name, Superintendent 2	Input Superintendent 2 name here	-	$0	$0	$0	$0	$0	$0	$0
Name, Superintendent 3	Input Superintendent 3 name here	-	$0	$0	$0	$0	$0	$0	$0
Name, Treasurer 1	Justin Milliken - Sectratery Treasurer	-	$0	$0	$0	$0	$0	$0	$0
Name, Treasurer 2	Input Treasurer 2 name here	-	$0	$0	$0	$0	$0	$0	$0
Name, Treasurer 3	Input Treasurer 3 name here	-	$0	$0	$0	$0	$0	$0	$0
Name, Other	Laurie MacTavish - Finance Manager	-	$0	$0	$0	$0	$0	$0	$0
Certificated			$1,148,649	$201,532	$62,773	$0	$0	$0	
School based		10.75							
Non-School based									
Non-certificated			$546,185	$101,429	$0	$0	$0	$0	
Instructional		6.50							
Operations & Maintenance		2.00							
Transportation									
Other		4.00							
TOTALS		**23.85**	**$1,780,967**	**$302,961**	**$85,682**	**$0**	**$0**	**$0**	**$0**

SCHEDULE 8

School Jurisdiction Code: 2473

SCHEDULE OF ASSET RETIREMENT OBLIGATIONS
For the Year Ended August 31, 2026 (in dollars)

Continuity of ARO (Liability) Balance

	2026						2025					
(in dollars)	Land	Buildings	Equipment	Vehicles	Computer Hardware & Software	Total	*(in dollars)*	Land	Buildings	Equipment	Vehicles	Computer Hardware & Software	Total
Opening Balance, Aug 31, 2025	$ -	$ -	$ -	$ -	$ -	$ -	Opening Balance, Aug 31, 2024	$ -	$ -	$ -	$ -	$ -	$ -
Liability incurred from Sept. 1, 2025 to Aug. 31, 2026	-	-	-	-	-	-	Liability incurred from Sept. 1, 2024 to Aug. 31, 2025	-	-	-	-	-	-
Liability settled/extinguished from Sept. 1, 2025 to Aug. 31, 2026 - Alberta Infrastructure	-	-	-	-	-	-	Liability settled/extinguished from Sept. 1, 2024 to Aug. 31, 2025 - Alberta Infrastructure	-	-	-	-	-	-
Liability settled/extinguished from Sept 1., 2025 to Aug. 31, 2026 - Other	-	-	-	-	-	-	Liability settled/extinguished from Sept. 1, 2024 to Aug. 31, 2025 - Other	-	-	-	-	-	-
Accretion expense (only if Present Value technique is used)	-	-	-	-	-	-	Accretion expense (only if Present Value technique is used)	-	-	-	-	-	-
Add/(Less): Revision in estimate Sept. 1, 2025 to Aug. 31, 2026	-	-	-	-	-	-	Add/(Less): Revision in estimate Sept. 1, 2024 to Aug. 31, 2025	-	-	-	-	-	-
Reduction of liability resulting from disposals of assets Sept. 1, 2025 to Aug. 31, 2026	-	-	-	-	-	-	Reduction of liability resulting from disposals of assets Sept. 1, 2024 to Aug. 31, 2025	-	-	-	-	-	-
Balance, Aug. 31, 2026	$ -	$ -	$ -	$ -	$ -	$ -	**Balance, Aug. 31, 2025**	$ -	$ -	$ -	$ -	$ -	$ -

Continuity of TCA (Capitalized ARO) Balance

	2026						2025					
(in dollars)	Land	Buildings	Equipment	Vehicles	Computer Hardware & Software	Total	*(in dollars)*	Land	Buildings	Equipment	Vehicles	Computer Hardware & Software	Total
ARO Tangible Capital Assets - Cost							**ARO Tangible Capital Assets - Cost**						
Opening balance, August 31, 2025	$ -	$ -	$ -	$ -	$ -	$ -	Opening balance, August 31, 2024	$ -	$ -	$ -	$ -	$ -	$ -
Additions resulting from liability incurred	-	-	-	-	-	-	Additions resulting from liability incurred	-	-	-	-	-	-
Revision in estimate	-	-	-	-	-	-	Revision in estimate	-	-	-	-	-	-
Reduction resulting from disposal of assets	-	-	-	-	-	-	Reduction resulting from disposal of assets	-	-	-	-	-	-
Cost, August 31, 2026	$ -	$ -	$ -	$ -	$ -	$ -	Cost, August 31, 2025	$ -	$ -	$ -	$ -	$ -	$ -
ARO TCA - Accumulated Amortization							**ARO TCA - Accumulated Amortization**						
Opening balance, August 31, 2025	$ -	$ -	$ -	$ -	$ -	$ -	Opening balance, August 31, 2024	$ -	$ -	$ -	$ -	$ -	$ -
Amortization expense	-	-	-	-	-	-	Amortization expense	-	-	-	-	-	-
Revision in estimate	-	-	-	-	-	-	Revision in estimate	-	-	-	-	-	-
Less: disposals	-	-	-	-	-	-	Less: disposals	-	-	-	-	-	-
Accumulated amortization, August 31, 2026	$ -	$ -	$ -	$ -	$ -	$ -	Accumulated amortization, August 31, 2025	$ -	$ -	$ -	$ -	$ -	$ -
Net Book Value at August 31, 2026	$ -	$ -	$ -	$ -	$ -	$ -	**Net Book Value at August 31, 2025**	$ -	$ -	$ -	$ -	$ -	$ -

School Jurisdiction Code: 2473

SCHEDULE 9

UNAUDITED SCHEDULE OF FEES
For the Year Ended August 31, 2026 (in dollars)

	Please provide a description, if needed.	Actual Fees Collected 2024/2025	Budgeted Fee Revenue 2025/2026	(A) Actual Fees Collected 2025/2026	(B) Unspent September 1, 2025*	(C) Funds Raised to Defray Fees 2025/2026	(D) Expenditures 2025/2026	(A) + (B) + (C) - (D) Unspent Balance at August 31, 2026*
Transportation Fees		$0	$0	$0	$0	$0	$0	**$0**
Basic Instruction Fees								
Basic instruction supplies		$0	$0	$0	$0	$0	$0	**$0**
Fees to Enhance Basic Instruction								
Technology user fees		$0	$0	$0	$0	$0	$0	**$0**
Alternative program fees		$0	$0	$0	$0	$0	$0	**$0**
Fees for optional courses		$0	$0	$0	$0	$0	$0	**$0**
Activity fees		$0	$0	$0	$0	$0	$0	**$0**
Early childhood services		$0	$0	$0	$0	$0	$0	**$0**
Other fees to enhance education		$0	$0	$0	$0	$0	$0	**$0**
Non-Curricular fees								
Extracurricular fees		$0	$0	$0	$0	$0	$0	**$0**
Non-curricular travel		$0	$0	$0	$0	$0	$0	**$0**
Lunch supervision and noon hour activity fees		$0	$0	$0	$0	$0	$0	**$0**
Non-curricular goods and services		$0	$0	$0	$0	$0	$0	**$0**
Other fees		$0	$0	$0	$0	$0	$0	**$0**
TOTAL FEES		**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

***Unspent balances cannot be less than $0**

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products", "Fundraising", or "Other revenue" (rather than fee revenue):	Please provide a description, if needed.	**Actual 2026**	**Actual 2025**
Cafeteria sales, hot lunch, milk programs		$0	$0
Special events, graduation, tickets		$0	$0
International and out of province student revenue		$0	$0
Sales or rentals of other supplies/services (clothing, agendas, yearbooks)		$0	$0
Adult education revenue		$0	$0
Preschool		$0	$0
Child care & before and after school care		$0	$0
Lost item replacement fee		$0	$0
		$0	$0
		$0	$0
		$0	$0
TOTAL		$0	$0

School Jurisdiction Code: 2473

SCHEDULE 10

UNAUDITED SCHEDULE OF SYSTEM ADMINISTRATION
For the Year Ended August 31, 2026 (in dollars)

	Allocated to System Administration 2026			
EXPENSES	**Salaries & Benefits**	**Supplies & Services**	**Other**	**TOTAL**
Office of the superintendent	$ 109,042	$ 4,030	$ 1,624	$ 114,696
Educational administration (excluding superintendent)	-	-	-	-
Business administration	-	48,130	6,466	54,595
Board governance (Board of Trustees)	-	-	-	-
Information technology	-	-	-	-
Human resources	-	-	-	-
Central purchasing, communications, marketing	-	-	-	-
Payroll	-	-	-	-
Administration - insurance			-	-
Administration - amortization			-	-
Administration - other (admin building, interest)			-	-
Other (Related Party - Payroll Expense)	-	30,481	-	30,481
Other (describe)	-	-	-	-
Other (describe)	-	-	-	-
TOTAL EXPENSES	$ 109,042	$ 82,641	$ 8,090	$ 199,772
Less: Amortization of unsupported tangible capital assets				$0
TOTAL FUNDED SYSTEM ADMINISTRATION EXPENSES				199,772

REVENUES	**2026**
System Administration grant from Alberta Education and Childcare	200,000
System Administration other funding/revenue from Alberta Education and Childcare (ATRF, secondment revenue, e	-
System Administration funding from others	-
TOTAL SYSTEM ADMINISTRATION REVENUES	200,000
Transfers (to)/from System Administration reserves	-
Transfers (to) other programs	-
SUBTOTAL	200,000
System Administration expense (over) under spent	$228

1. AUTHORITY AND PURPOSE

The Thrive Charter School Society ("the Society"), operating as Thrive Elementary, is a non-profit society incorporated under the Societies Act of Alberta and operates a registered charter school in Edmonton, Alberta.

The Society delivers education programs under the authority of the Education Act, 2012, Chapter E-0.3. The Society receives funding for instruction and support under Ministerial Grants Regulation (AR 215/2022). The regulation allows for the setting of conditions and use of grant monies. The Society is limited on certain funding allocations and administration expenses.

The Society is also a registered charitable organization with Canada Revenue Agency and is exempt from income taxes under Section 149(1) of the Income Tax Act ("the Act").

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the Canadian Public Sector Accounting Standards (PSAS). The non-financial information included in these financial statements has been prepared by management to meet the reporting requirements of Alberta Education and Childcare and as a result the non-financial information may not be suitable for another purpose.

The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

Cash and cash equivalents

Cash is comprised of cash on hand and demand deposits. Cash equivalents are short-term, highly liquid, investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. Cash equivalents have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term commitments rather than for investment purposes.

Inventory of supplies

Inventory of supplies includes goods purchased and held for consumption in the delivery of program outputs of the Society. For inventories consumed internally, the cost includes all costs incurred in acquiring the item, including duties, shipping and handling charges but excluding Goods and Services Tax (GST). Inventory held for consumption is measured at the lower of cost and replacement cost. The Society uses the average cost method to determine inventory cost in the period.

Deferred contributions

Deferred contributions include contributions received for operations which have stipulations that meet the definition of a liability per PS 3200. These contributions are recognized by the Society once it has met all eligibility criteria to receive the contributions. When stipulations are met, deferred contributions are recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability.

Deferred revenue also includes contributions for capital expenditures, unspent and spent. Unspent Deferred Capital Contributions (UDCC) represent externally restricted supported capital funds provided for a specific capital purpose received or receivable by the jurisdiction, but the related expenditure has not been made at year-end. These contributions must also have stipulations that meet the definition of a liability per PS 3200 when spent.

Classification: Protected A

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Deferred contributions (continued):

Spent Deferred Capital Contributions (SDCC) represent externally restricted supported capital funds that have been spent but have yet to be amortized over the useful life of the related capital asset. Amortization over the useful life of the related capital asset is due to certain stipulations related to the contributions that require that the school jurisdiction to use the asset in a prescribed manner over the life of the associated asset

Accounts receivable:

Accounts receivable are recognized at the lower of cost or net recoverable value. A valuation allowance is recognized when recovery is uncertain.

Pension costs:

Pension costs included in the financial statements include the cost of employer contributions for the current service of employees during the year.

The Society's certificated employees are required to contribute to the Alberta Teachers' Retirement Fund (ATRF), a multi-employer defined benefits pension plan. ATRF contributions by the Province for current service are reflected as a component part of education system costs and are formally recognized in the accounts of the Society. The amount of current service contributions are recognized as "Revenue from the Government of Alberta" and as "Certificated benefits" expense.

Non-certificated employees are able to contribute to a group RRSP.

Tangible capital assets

The following criteria apply:

- Tangible capital assets are recorded at cost, including amounts directly related to the acquisition, design, construction, development, improvement or betterment of the asset.
- Donated tangible capital assets are recorded at their fair market value at the date of donation, except in circumstances where fair value cannot be reasonably determined, when they are then recognized at nominal value. Transfers of tangible capital assets from related parties are recorded at original cost less accumulated amortization.
- For supported assets, write-downs are accounted for as reductions to Spent Deferred Capital
- Contributions (SDCC).
- Tangible capital assets are amortized over their estimated useful lives on a straight-line basis as follows:

	Years
Computer Hardware	5
Computer Software	4
Other Equipment & Furnishings	5

Prepaid expenses

Prepaid expenses are recognized at cost and amortized based on the terms of the agreement or using a methodology that reflects use of the resource.

Certain expenditures incurred before the close of the school year are for school supplies, deposits, insurance and equipment, which will be utilized subsequent to the year end, and accordingly are recorded as prepaid expenses.

Classification: Protected A

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue Recognition

All revenues are reported on the accrual basis of accounting. Instruction and support allocations are recognized in the year to which they relate. In-kind donations of services and materials are not recognized in the financial statements.

Eligibility criteria are criteria that the Society has to meet in order to receive certain contributions. Stipulations describe what the Society must perform in order to keep the contributions. Contributions without eligibility criteria are recognized as revenue when the contributions are authorized by the transferring government or entity. Contributions with eligibility criteria but without stipulations are recognized as revenue when the contributions are authorized by the transferring government or entity and all eligibility criteria have been met.

Contributions with stipulations are recognized as revenue in the period the stipulations are met, except when and to the extent that the contributions give rise to an obligation that meets the definition of a liability. Such liabilities are recorded as deferred revenue depending on the terms and conditions of the contributions.

Donations received from sponsors are recognized when the corresponding expenses are incurred.

Cash received for which goods or services have not been provided by year end is recognized as unearned revenue and recorded in accounts payable and other accrued liabilities.

Investment income

Investment income includes interest income from cash on hand.

Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Expenses which have allocations include:

- Actual salaries of personnel assigned to two or more programs are allocated based on the time spent in each program;
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary;
- Supplies and services are allocated based on actual program identification.

Classification: Protected A

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Program Reporting

The Society's operations have been segmented as follows:

- **ECS Instruction:** The provision of ECS education instructional services that fall under the basic public education mandate.
- **Grade 1 – 12 Instruction**: The provision of instructional services for Grades 1 – 12 that fall under the basic public education mandate.
- **Operations and Maintenance:** The operation and maintenance of all school buildings and maintenance shop facilities.
- **Transportation:** The provision of regular and special education bus services (to and from school), whether contracted or board operated, including transportation facility expenses.
- **System Administration**: The provision of board governance and system-based / central office administration.
- **External Services:** All projects, activities, and services offered outside the public education mandate for ECS children and students in Grades 1 - 12. Services offered beyond the mandate for public education must be self-supporting, and Alberta Education and Childcare funding may not be utilized to support these programs.

The allocation of revenues and expenses are reported by program, source, and object on the Schedule of Program Operations. Respective instruction expenses include the cost of certificated teachers, non-certificated teaching assistants as well as a proportionate share of supplies & services, school administration & instruction support, and System Instructional Support.

Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The Society recognizes a financial instrument when it becomes a party to a financial instrument contract.

All of the Society's financial assets and financial liabilities are initially recorded at their fair value and are subsequently measured at cost or amortized cost. The Society's financial instruments include cash and cash equivalents, accounts receivable, other financial assets, accounts payable and accrued liabilities, and other liabilities.

Financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the effective interest rate method.

All financial assets are assessed for impairment on an annual basis. When a decline is determined to be other than temporary, the amount of the loss is reported as a realized loss on the Statement of Operations.

A financial liability or part thereof is derecognized when it is extinguished.

Measurement Uncertainty

Measurement uncertainty exists when there is a variance between the recognized or disclosed amount and another reasonably possible amount. The preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates. Significant areas requiring the use of management estimates relate to rates for amortization and estimated employee future benefits recognized/disclosed as ($18,290) in these financial statements, is subject to measurement uncertainty.

Classification: Protected A

3. FUTURE CHANGES IN ACCOUNTING STANDARDS

On September 1, 2026, but effective April 1, 2026, the Society will adopt the following new conceptual framework and accounting standard approved by the Public Sector Accounting Board:

- **The Conceptual Framework of Financial Reporting in the Public Sector**

The Conceptual Framework is the foundation for public sector financial reporting standard setting. It replaces the conceptual aspects of Section PS 1000 Financial Statement Concepts and Section PS 1100 Financial Statement Objectives. The conceptual framework highlights considerations fundamental for the consistent application of accounting issues in the absence of specific standards.

- **PS 1202 Financial Statement Presentation**

Section PS 1202 sets out general and specific requirements for the presentation of information in general purpose financial statements. The financial statement presentation principles are based on the concepts within the Conceptual Framework.

On September 1, 2029, the Society will adopt PS 3251 – Employee Benefits.

- **PS 3251 – Employee Benefits**

This standard will replace and consolidate two old standards, PS 3250 – Retirement benefits and PS 3255 – Post-employment benefits, Compensated Absences and Termination Benefits. The application of the standard will improve the understandability of the financial reporting of employee benefits and provide better information for accountability purposes.

Management is currently assessing the impact on the financial statements.

4. OTHER FINANCIAL ASSETS

		2026		2025
Other	$	2,210	$	19
	$	2,210	$	19

5. ACCOUNTS PAYABLE AND OTHER ACCRUED LIABILITIES

		2026		2025
Accounts payable	$	76,908	$	78,973
Accrued liabilities		12,600		11,723
	$	89,508	$	90,696

6. BENEFIT PLANS

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

Current and past service costs of the ATRF are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers' Pension Plan Act, the Society does not make pension contributions for non-certificated staff. The Government portion of the current service contribution to the ATRF on behalf of the Society is included in both revenues and expenses. For the school year ended August 31, 2026, the amount contributed by the Government was $92,278 (2025 - $82,955).

Employee future benefits include a receivable of $18,290 (2025 – $25,211), primarily related to ATRF contributions remitted on retroactive pay that had not been reconciled by the Government of Alberta as at year-end. These amounts will remain recorded as a receivable until the reconciliation is completed.

Classification: Protected A

7. OTHER LIABILITIES

Other liabilities consist of the following:

	2026	2025
GST payable (receivable)	$ (23,941)	$ (21,874)
	$ (23,941)	$ (21,874)

Liabilities (receivable) at beginning of year	$ (21,874)	$ (22,173)
Amounts recovered during the year	(106,933)	(103,175)
Obligations discharged	104,866	103,474
Liabilities (receivable) at end of year	(23,941)	(21,874)

8. PREPAID EXPENSES

Prepaid Expenses consist of the following:

	2026	2025
Software	$ 27,646	$ 31,532
Licenses	12,549	18,824
Professional development	10,239	-
Advertising	6,191	14,186
Deposits	6,011	-
Office supplies	2,612	5,430
Subscriptions	2,124	1,408
Insurance	134	133
Parking	102	102
Other	-	5,031
	$ 67,608	$ 76,646

9. CONTRACTUAL OBLIGATIONS

The Society's contractual obligations at year-end solely consist of rental payments to Mike Priestner Real Estate Inc. ("MPRE") for school premises. Estimated payment requirements for each of the next five years and thereafter are as follows:

	MPRE Lease Obligation
2026 - 2027	$ 400,000
2027 - 2028	400,000
2028 - 2029	400,000
2029 - 2030	400,000
2030 - 2031	400,000
Thereafter	800,000
Total	$ 2,800,000

Classification: Protected A

10. SCHOOL GENERATED FUNDS

	2026	2025
School Generated Funds, Beginning of the Year	$ 882,082	$ 1,012,599
Gross Receipts:		
Thrive Charitable Foundation charitable donations	1,190,000	1,250,000
Grants to schools	18,160	40,000
Total gross receipts	$ 1,208,160	$ 1,290,000
Total Related Expenses and Uses of Funds	1,475,123	1,420,517
School Generated Funds, End of Yea	$ 615,119	$ 882,082

11. RELATED PARTY TRANSACTIONS

All entities that are consolidated in the accounts of the Government of Alberta are related parties of school jurisdictions. These include government departments, health authorities, post-secondary institutions and other school jurisdictions in Alberta.

The Thrive Charitable Foundation is considered a related party by virtue of economic interest and common directors. The Thrive Charitable Foundation (TCF) is a registered charity. Its purpose is to ensure the financial stability for programming and infrastructure for the delivery of education at Thrive Charter School Society. Additional related parties include 933672 Alberta Ltd., Go Auto Corporation, MPRE, PE Computer Services Ltd., Go Foods Inc. and Go Insurance. The related party transactions between the Society and the entities described above are in the normal course of operations and are measured at the exchange amount which is the amount of consideration established and agreed to by the related parties.

The Society and its employees paid or collected certain taxes and amounts set by regulation or local policy. These amounts were incurred in the normal course of business, reflect charges applicable to all users and have been excluded from this schedule.

Classification: Protected A

11. RELATED PARTY TRANSACTIONS (continued)

The Society had the following transactions with related parties reported on the Statement of Operations and the Statement of Financial Position:

Statement of Operations	2026	2025
Government of Alberta		
Alberta Education and Childcare		
Grant revenue and expenses, net	$ 2,792,140	$ 2,355,834
ATRF payments made on behalf of district	92,278	82,955
	2,884,418	2,438,789
Alberta Infrastructure		
Amounts recognized as revenue (Amortization of SDCC)	93,038	88,451
	93,038	88,451
Thrive Charitable Foundation		
Recognition of deferred donations	1,266,364	1,218,382
Amounts recognized as revenue (Amortization of SDCC)	115,737	113,685
	1,382,101	1,332,067
933672 Alberta Ltd.		
Investment income	7,632	9,111
Professional fees	(1,350)	(664)
	6,282	8,447
Go Auto Corporation		
Operating expense	(599,805)	(508,514)
Salary and benefits	(17,151)	(12,266)
	(616,956)	(520,780)
MPRE		
Rent expense	(409,053)	(411,842)
	(409,053)	(411,842)
PE Computer Services Ltd.		
Operating expense	(77,227)	(80,840)
	(77,227)	(80,840)
Go Food Inc.		
Meals and entertainment expense	(1,251)	-
	(1,251)	-
	$ 3,261,352	$ 2,854,293

Classification: Protected A

11. RELATED PARTY TRANSACTIONS (continued)

Related party balances included on the Statement of Financial position relate to deferred grant contributions from the Government of Alberta and deferred charitable donations from Thrive Charitable Foundation. All additional balances for remaining related parties were held in Accounts Payable, as summarized below:

Statement of Financial Position	2026	2025
Thrive Charitable Foundation	$ (374,199)	$ (566,282)
Go Auto Corporation	(9,380)	15,109
Government of Alberta	(240,920)	(315,799)
MPRE	(1,192)	(893)
PE Computer Services Ltd.	(1,004)	(5,791)
	$ (626,695)	$ (873,656)

12. ECONOMIC DEPENDENCE ON RELATED THIRD PARTY

The Society's primary sources of income are from the Alberta Government and the Thrive Charitable Foundation. The Jurisdiction's ability to continue viable operations is dependent on this funding.

13. BUDGET AMOUNTS

The budget was prepared by the Society and approved by the Board of Trustees on May 26, 2025. It is presented for information purposes only and has not been audited.

Classification: Protected A